

Webinar on

# **Understanding Export Documentation And FTZ**

### **Webinar Description**

Government regulations are always in a stay of change and it is important for companies to be aware of those changes as well as current regulations on export procedures and documentation to be compliant and avoid penalties. This webinar bundle will assist US companies who export commercial shipments around the world by providing the most current information, it will also explore the uses of FTZs and bonded warehouses, how to set them up and operate them, and how to determine their practicality and effectiveness for your business.

The webinar format is 1-1.5 hours of audio-visual presentation, including a brief Q&A session.

This webinar bundle includes below 2 recorded webinars:

#### U.S. Export Documentation & Procedures

How to Take Advantage of Foreign Trade Zones and Bonded Warehouses



#### U.S. Export Documentation & Procedures

Presented by Jan Seal

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## How to Take Advantage of Foreign Trade Zones and Bonded Warehouses

Presented by Douglas Cohen

Foreign-trade zones (FTZs) and bonded warehouses are two of the most effective tools for manufacturers and importers to avoid, reduce or defer duties. An FTZ is a geographical area in a US port of entry, where merchandise can be loaded, handled, stored, manipulated, manufactured, and exhibited, without being subject to Customs duties. Duties are only accessed when the merchandise is taken out of the FTZ or re-exported. This tariff relief is designed to lower the costs of US-based operations engaged in international trade. Any company in any industry may apply to be a part of an FTZ. A bonded warehouse is a building in which dutiable goods may be stored, manipulated, exhibited without payment of duty. Companies must provide a customs bond to the government for the deferred duties.

This webinar will explore the uses of FTZs and bonded warehouses, how to set them up and operate them, and how to determine their practicality and effectiveness for your business.





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